

## **Minutes of Meeting**

Meeting of Board of Directors  
River Grande Estates  
Condominium Plan No. 9911158  
Wednesday January 21, 2015

### **Attendees:**

Brian Mills	Gina Finstad
Matt Clark	Murray White
Sandy Dougall	
Richard Grainger	

### **Absent:**

Sharron MacIntosh (Property Manager)

### **1.0 Call to Order**

A Quorum was determined present and the meeting was called to order by the Chairman at 6:15 PM

### **2.0 Minutes of Previous Meeting**

The Dec 16, 2014 meeting minutes were reviewed and approved as amended.

### **3.0 Review of Current Finance and Budgeting**

The Treasurer provided a review of Finance and Budget.

A meeting of the Investment Committee is required. Sandy Dougall, Ted Trainer And Richard Grainger will set up a meeting with our Investment advisor. They will also contact \_\_\_\_\_ who expressed an interest in investment policy at the AGM to confirm his interest in membership on the committee.

The December 31, 2014 Financials are not yet available but will be circulated to the Board as soon as they are available.

The new reserve study is required for the coming round of budgeting, Sandy will follow up with Sharron to find the status and be sure this is on track.

The following Committees will be required:

Security

Landscape

Parking

Maintenance

Flood Mitigation

Social

The make up of these committees will be determined

#### 4.0 Review of Elevator Repair and Servicing Contract

The Board was brought up to date on plans to tender for service once Kone's contract is up in APRIL?

Sharron is working to have Kone complete all outstanding items on the elevator replacement contract.

#### 5.0 Management Report

The Management report was reviewed and items discussed.

A decision was taken to put the changes to landscaping in the court yard on hold.

Further discussions will be required to define a process to identify; needs, feasibility and cost. The Board recognizes that this is a significant undertaking that should be presented for acceptance to the full corporation

#### 6.0 New Business

Appointment of Auditors:

The treasurer will find names of alternate auditors and arrange for price quotations.

A Special general meeting will be called to appoint the corporations auditor prior to the new fiscal year.

The President will act to address complaints of poor communication between the Board, manager and the owners of units.

Schedule of Regular BOD Meetings:

Feb 17, 2015

March 10, 2015

Third Tuesday of each following month

#### 7.0 Unfinished Business

The Board agrees that a refund of locker fees be made to the renter of the locker that was broken into and left open.

#### 8.0 Adjourn

The meeting was adjourned at 8:15 PM.



Chairman



Secretary

**RIVER GRANDE ESTATES**  
Condominium Corporation No. 9911158  
100, 2320 Erlton Street SW, Calgary, Alberta T2S 2V8

**BOARD MINUTES**

Under the registered Bylaws, para 21, of Condominium Corporation No. 9911158, o/a River Grande Estates, the Board of Directors agree and hereby make this resolution authorizing the corporation's banking arrangements with First Calgary Financial, and authorizing the following board members to have signing authority on the corporation's bank accounts. The board also authorizes the removal of Nel Storey and Ted Traynor named as signing authority under the previous resolution.

<b>Brian Mills</b>	210, 2320 Erlton Street SW, Calgary, AB
<b>Alexander Dougall</b>	315, 60 – 26 Ave SW, Calgary, AB
<b>Matthew Clark</b>	316, 60 – 24 Ave SW, Calgary, AB


In addition we hereby authorize our property accountant **Ronald Hampton**, of REH Condo Accounting, to have signing authority on the corporation's bank accounts and to be the banking representative on behalf of the corporation.

All cheques, drafts, instruments, withdrawals, or transfer of funds from corporation bank accounts are to have the approval and signature of two (2) of the above noted four (4) signatories.

Approved at Calgary, Alberta, this 21 day of JANUARY, 20 15, at a regular meeting of the Board of Directors by this Resolution in writing signed by the Directors.


Signed by:  
Board of Directors

  
PRESIDENT  
Name & title

  
DIRECTOR  
Name & title

  
DIRECTOR  
Name & title

\_\_\_\_\_  
Name & title

  
\_\_\_\_\_  
Name & title

\_\_\_\_\_  
Name & title

Vice President  
Name & title

